

**SPANISH WELLS UNIT III
BOARD OF DIRECTORS ORGANIZATIONAL MEETING MINUTES**

March 4, 2010

Board Members Present:

- Ms. Janet Connolly
- Mr. Hal Drake
- Mr. David Grossi
- Mr. David Harter
- Mrs. Ann Lees
- Mr. David Murphy
- Mrs. Vera Stec
- Mrs. Mabelle Vincent

A quorum was declared present, Secretary, Ann Lees, called the meeting to order at 8:15 PM.

First order of business:

Approvals of minutes from the meeting of January 28, 2010 were distributed beforehand to all Board members. A motion was made and seconded - minutes were approved.

Carol Varady presented a letter of resignation following the Annual Meeting. Carol has chosen to resign as Treasurer and Director. Her term would have ended in 2011. The letter of resignation was accepted.

Nomination of new officers:

The following nominations for officers were presented:

David Murphy	President
Hal Drake	Vice President
Ann Lees	Secretary

A motion was made and seconded to elect the above as officers for a one year term.

Meeting turned over to new President Dave Murphy.

SWCA Representative :

The following nominations for the position of SWCA Representative were made and seconded:

- Mr. David Grossi
- Ms. Janet Connolly

A vote was taken and Ms. Janet Connolly was elected to a three year term as SWCA representative.

Compliance Officer:

David Harter was nominated and approved as the new compliance officer.

Registered Agent for Unit III:

A motion was made and seconded to have Mr. Colin Boothby continue as the Registered Agent for Unit III. The motion was passed unanimously.

Accounting:

A motion was made and seconded to have Mr. James Vincent continue to file the tax forms for Unit III. The motion passed unanimously.

Committee Openings:

A motion was made and seconded to extend to all committee members that they continue to serve in their current positions. The motion was passed unanimously.

Social Chairman:	Diana Harter
Nominating Committee Chairman	Vera Stec
Architectural Review Committee Chairman:	Janet Connolly
Financial Review Committee:	Tom Burnetto (was not present to accept, will verify and confirm at next meeting)

Treasurer Vacancy:

None of the present directors was interested in filling the position of Treasurer. A discussion ensued and it was decided to offer the position to Mr. Tom Burnetto. He is familiar with the books because he did the financial review for 2009.

A motion was made and seconded to offer him the position of treasurer and director to fill the term of Ms. Carol Varady. The motion was approved.

A second motion was made to offer the position of director to Mr. Doug Thomas, if Mr. Tom Brunetto was not interested in serving on the Board.

Dave Murphy, President will contact Mr. Tom Brunetto and Mr. Doug Thomas regarding the above listed positions.

Respectfully submitted,

Ann Lees
2010-2011 Board Secretaries

Addendum:

Mr. Tom Brunetto was unable to serve as Treasurer and/or Director. Mr. Dave Murphy, President offered the Directors position to Mr. Douglas Thomas who accepted.

Mr. Dave Murphy contacted Mr. Stan English regarding the position of Treasurer. He was willing to serve in this position. Mr. David Murphy, President polled the Board members, it was agreed that Mr. Stan English would serve as Treasurer to fill the vacant term of Ms. Carol Varady.